

INVESTOR RELATION 2006



Profile (as of May 20,2006)

Company Name : ***COSEL Co.,Ltd.***

The logo for COSEL Co., Ltd. features the word "COSEL" in a bold, blue, sans-serif font. The letter "O" is stylized with a white square cutout in the center. The letter "S" is also stylized, with a white diagonal cutout. The letters "C", "E", and "L" are solid blue.

Head Office : ***1-6-43,Kamiakae-machi,Toyama-shi 930-0816,Japan***

Established : ***July 26,1969***

Paid Capital : ***2,055 Million of Yen***

President : ***Toshimichi Machino***

Annual Sales : ***20,613 Million of Yen***

Employees : ***402***

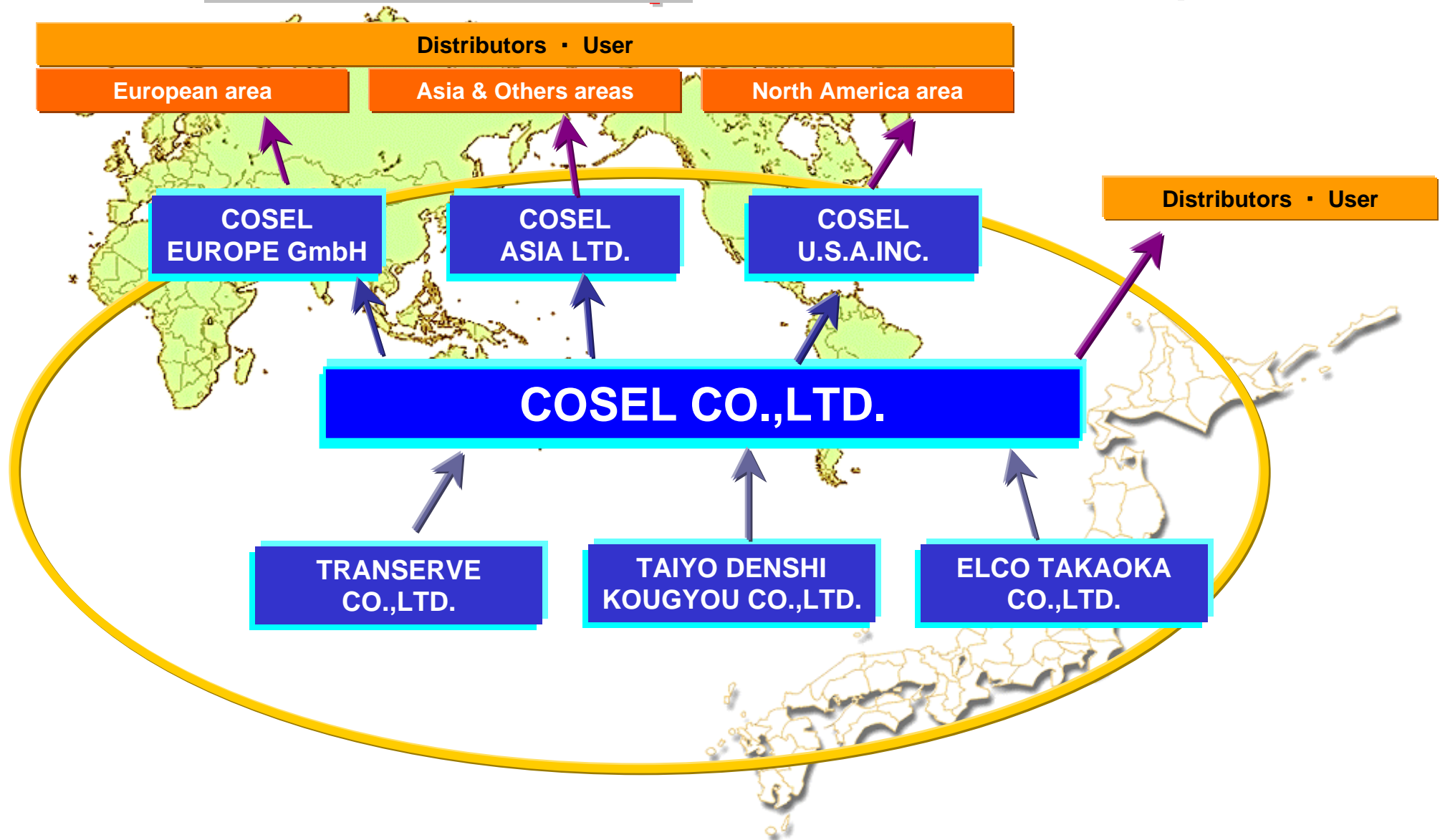
Company History (1/2)

Feb. 1967	Established as Kimura Electronics Sales INC. (Private)
Jul. 1969	Established ELCO CO.,LTD. by dissolution of Kimura Electronics Sales INC.
Jul. 1973	Head Office and Factory completed at 1-6-43, Kamiakae-machi, Toyama 930-0816, Japan.
Jan. 1979	Introduced QC circle activities.
May. 1982	Introduced TQC (Now changed to TQM)
Apr. 1983	Pointed as Rationalized Minor Enterprises the Model Factory in Toyama
Jun.	Introduced Policy Management (Long term policy, fixing annual policy)
Mar. 1984	Received Commendation as the excellent minor enterprise from the government.
Apr. 1986	Received Minor Enterprises Study Center prize.
Mar. 1988	Toyota Production System introduce.
Mar. 1989	Tateyama Factory completed.
May. 1990	Established COSEL U.S.A. INC. (Former U.S.ELCO INC.)

Company History (2/2)

- | | |
|-----------|---|
| Apr. 1992 | Changed company name to COSEL CO.,LTD. from ELCO CO.,LTD. at the same time, V.I (Visual Identity) was introduced. |
| Jun. 1993 | Acquired ISO9001 |
| Feb. 1994 | Set a representative in Europe |
| Dec. | Company stock opened to the public at counter of Japan securities company association. Capital increased to 2,055 million Yen |
| May. 1995 | Set a representative in Hong Kong |
| Apr. 1996 | Introduced TPM (Total Plant Maintenance) |
| Jun. 1997 | Established COSEL EUROPE GmbH |
| Apr. 1998 | Established COSEL ASIA LTD. |
| Dec. 1999 | Acquired ISO14001 |
| May. 2000 | Shares listed on the First Section of the Tokyo Stock Exchange. |
| Nov. 2002 | Established COSEL (SHAGHAI) ELECTRONICS CO.,LTD. |

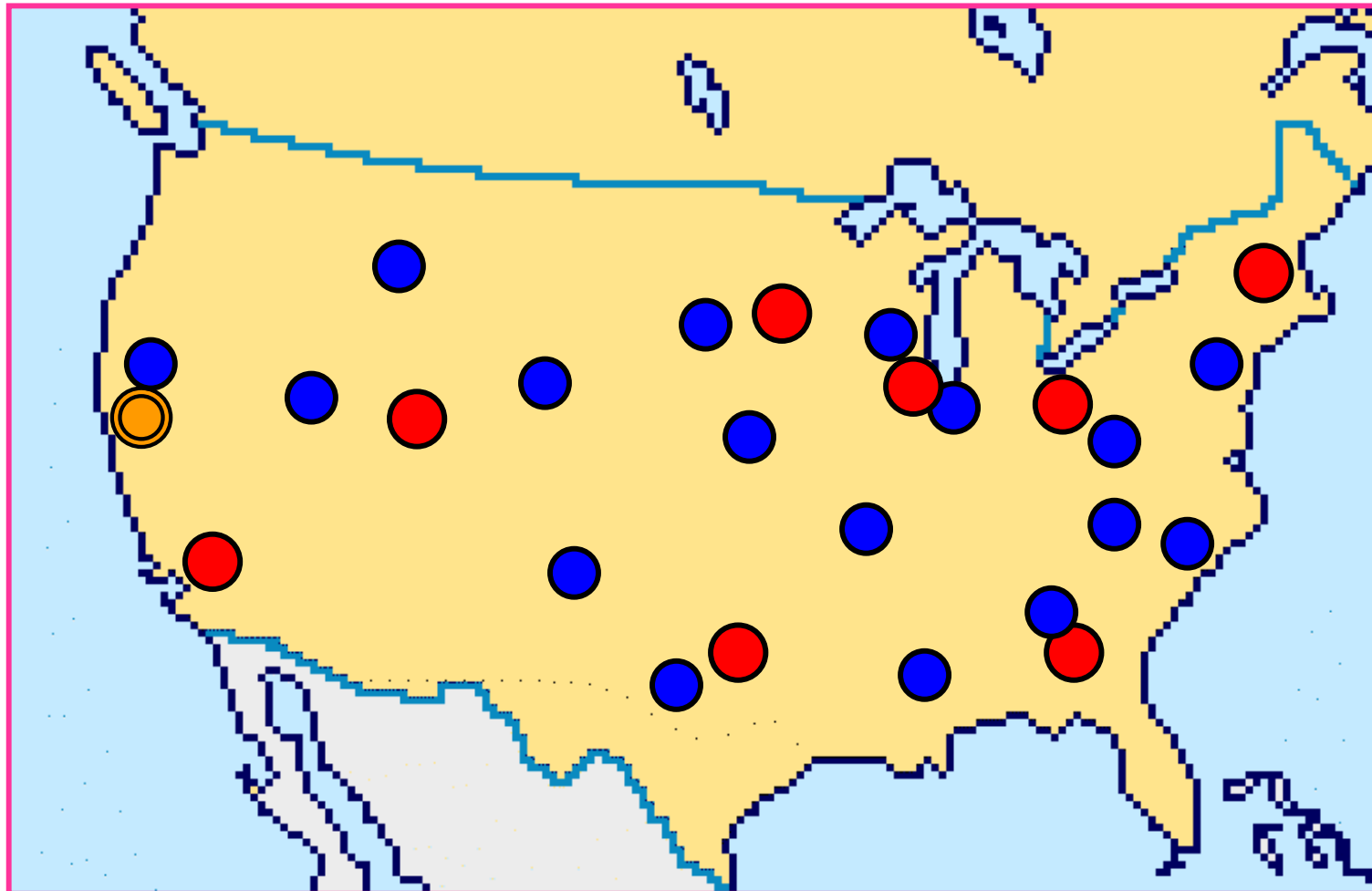
COSEL Group ... Consolidated Companies



WORLD NETWORK



SALES NETWORK in USA

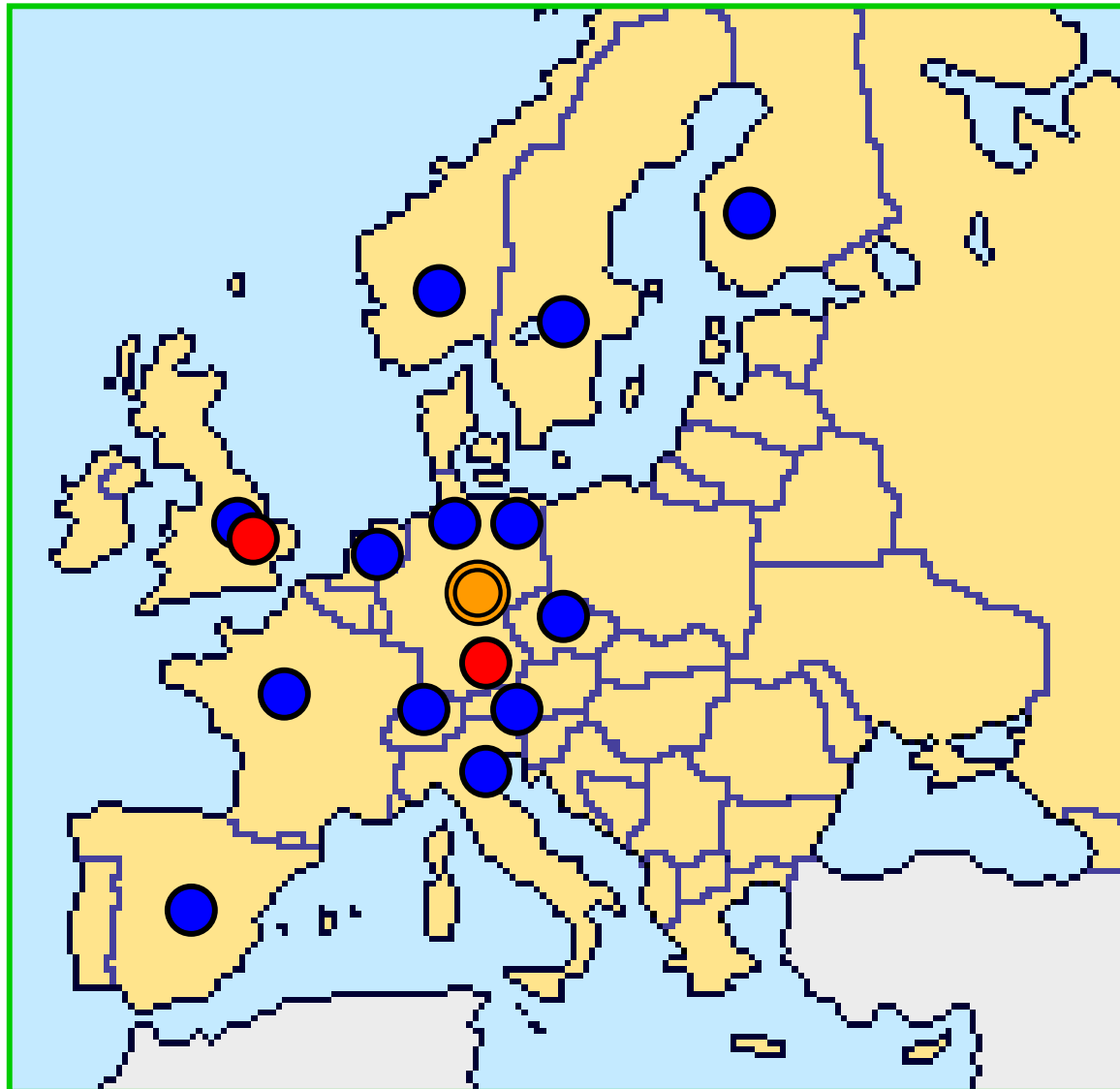


● COSEL USA,INC.

● Satellite Offices

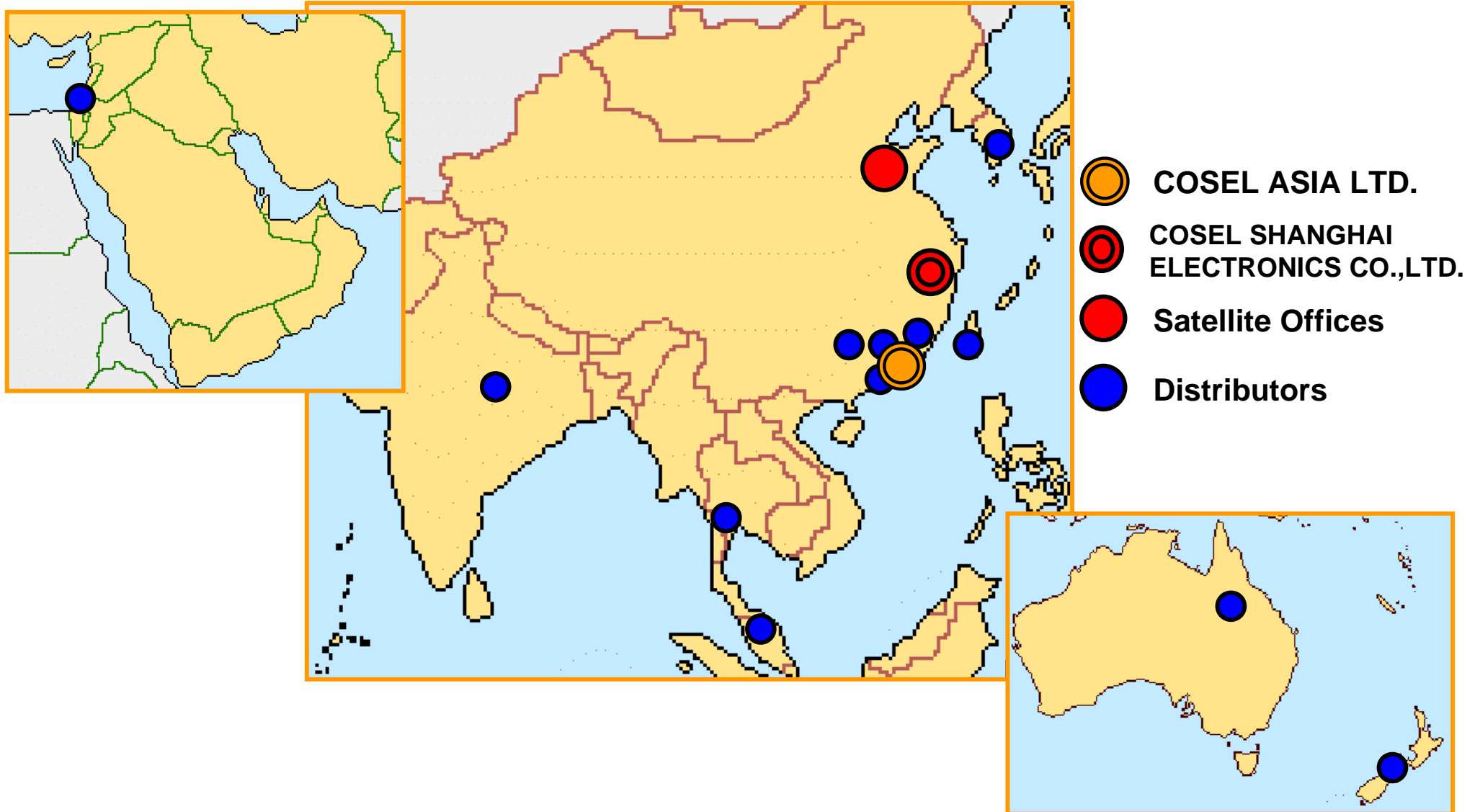
● Distributors

SALES NETWORK in EUROPE



- COSEL EUROPE GmbH
- Satellite Offices
- Distributors

SALES NETWORK in ASIA



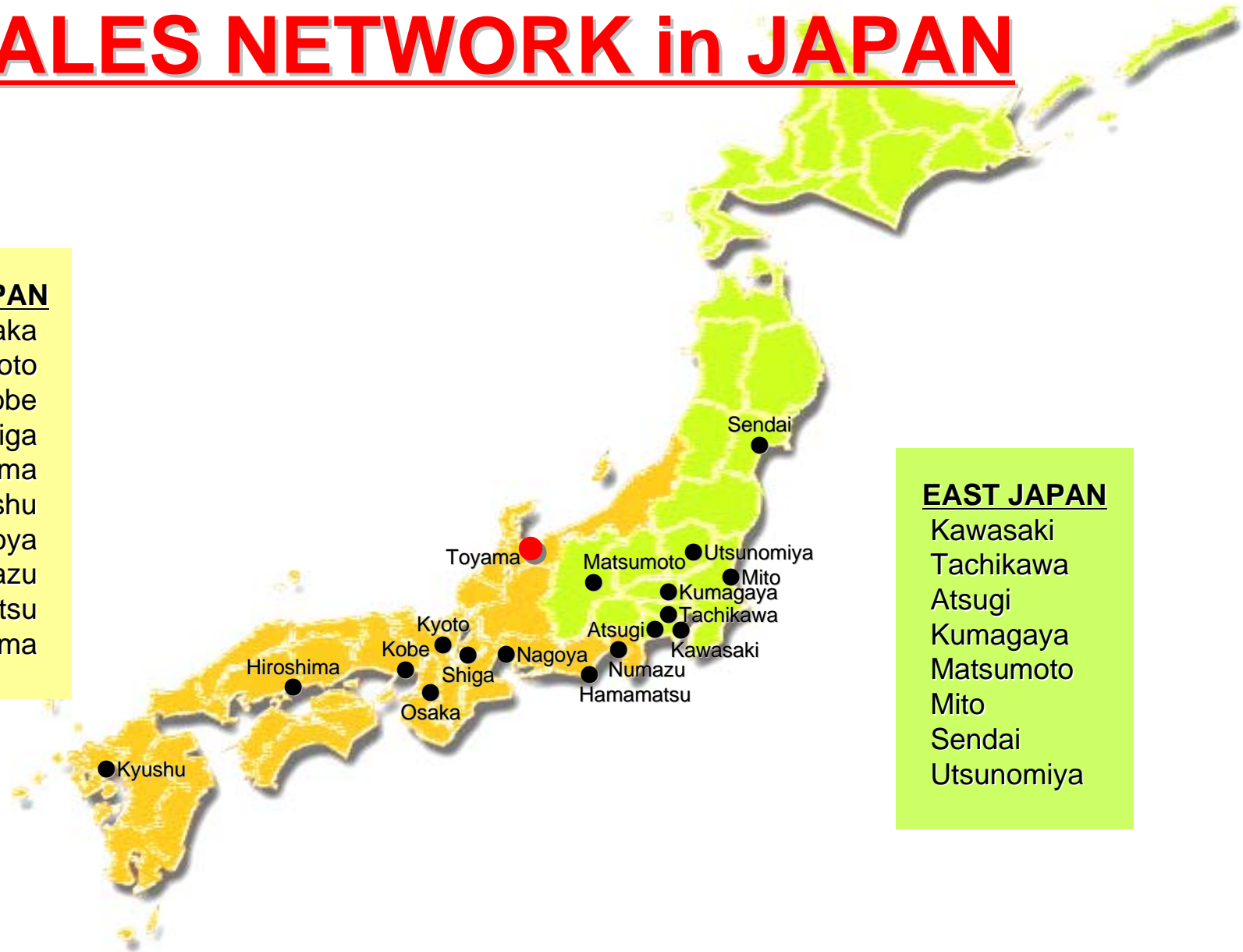
SALES NETWORK in JAPAN

WEST JAPAN

Osaka
Kyoto
Kobe
Shiga
Hiroshima
Kyushu
Nagoya
Numazu
Hamamatsu
Toyama

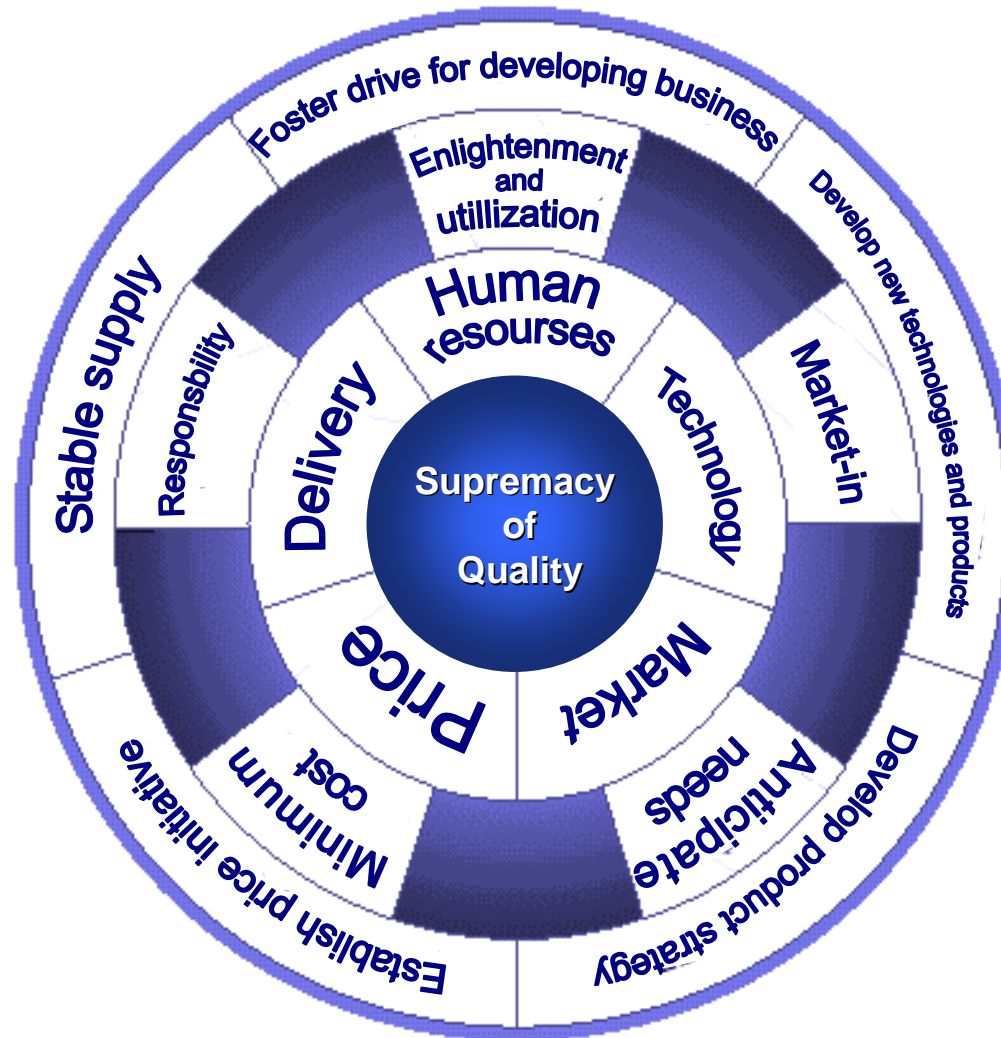
EAST JAPAN

Kawasaki
Tachikawa
Atsugi
Kumagaya
Matsumoto
Mito
Sendai
Utsunomiya

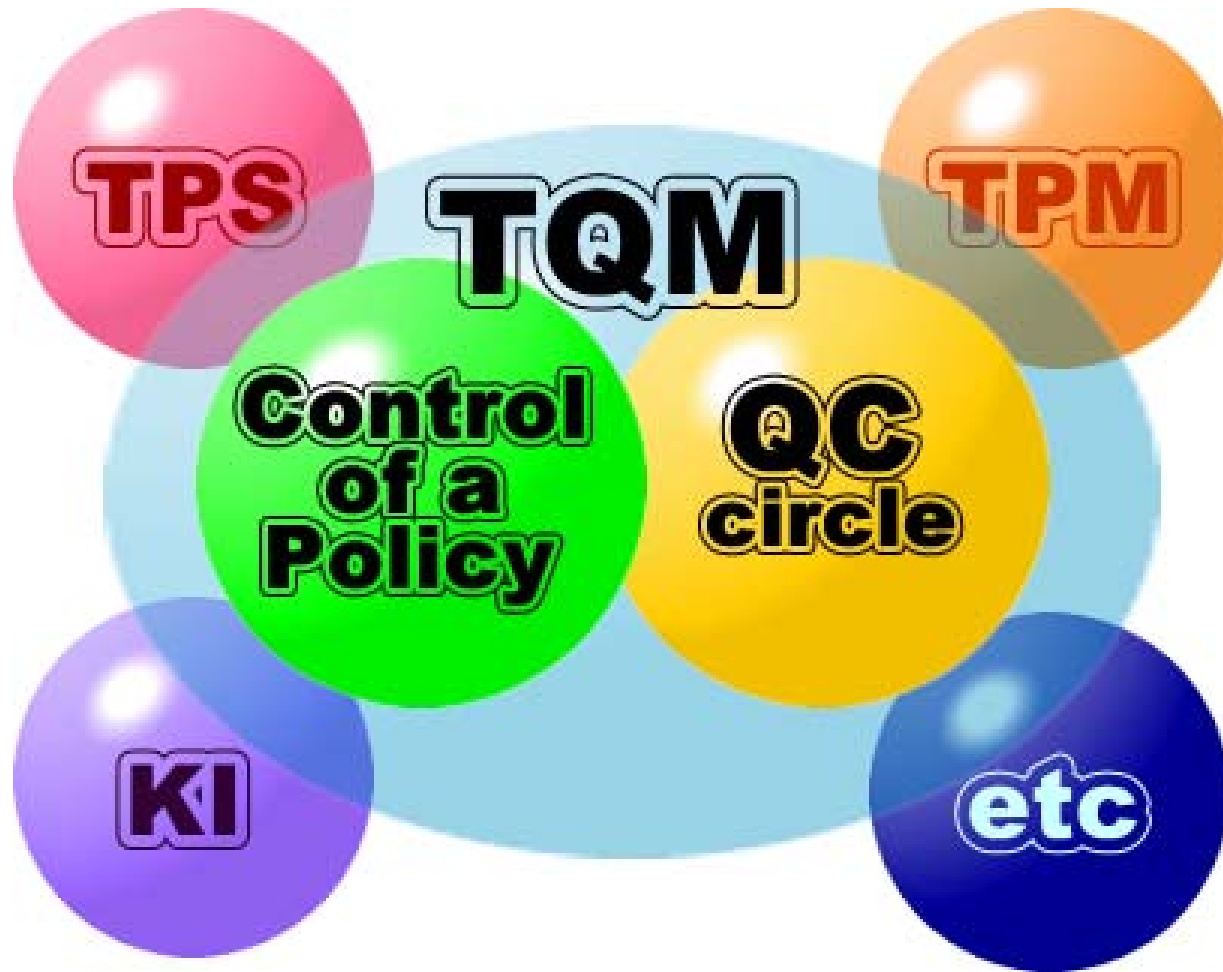


Management Philosophy

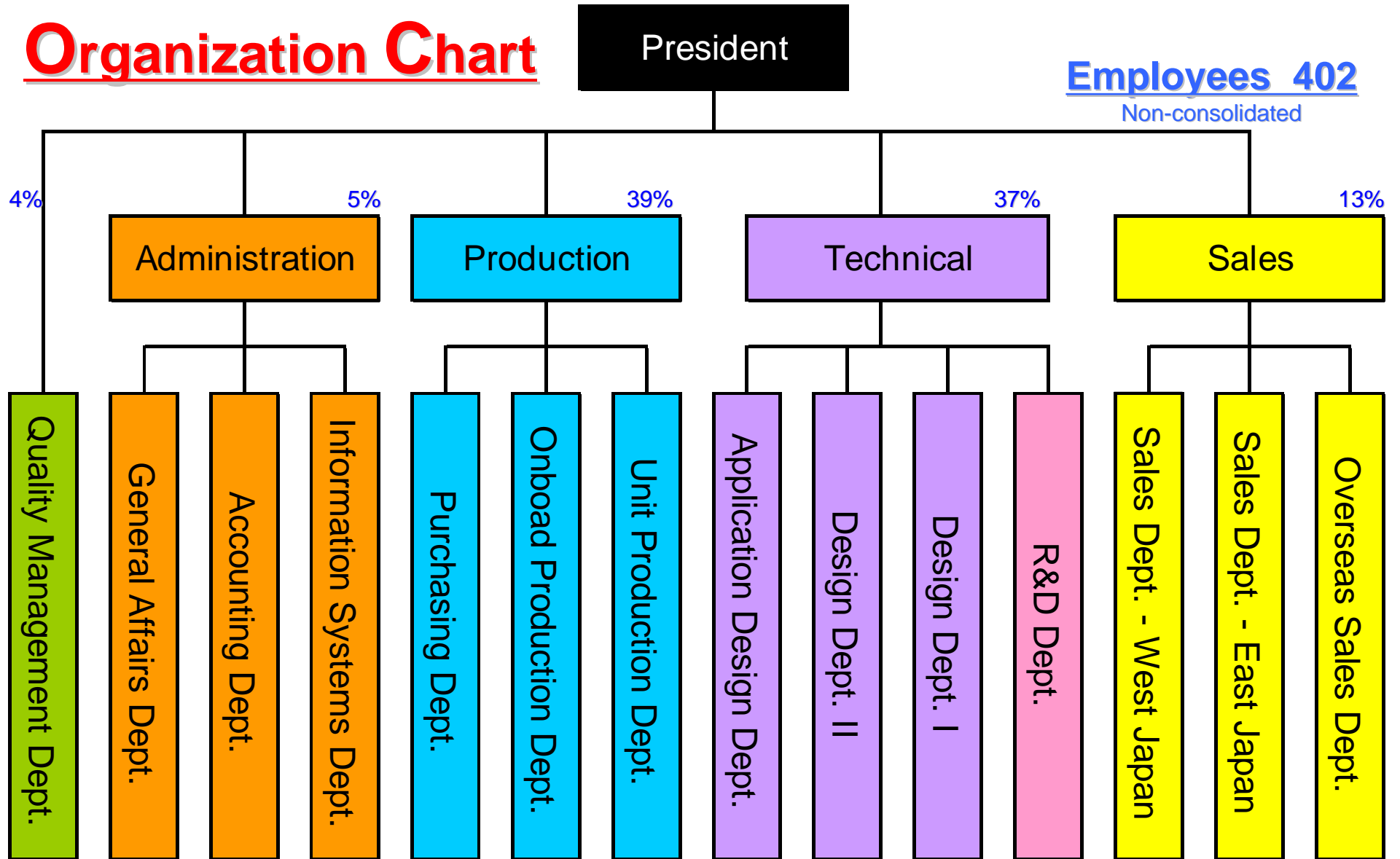
Responding to the trust of society by centering on the supremacy of quality as the core



TQM Concept



Organization Chart



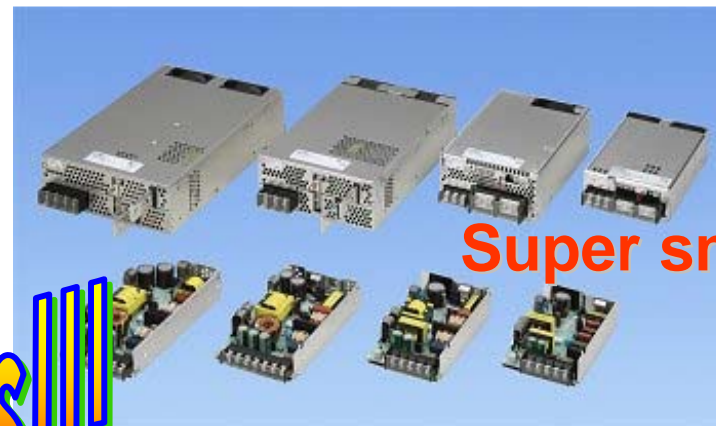
Research & Development

- **Leading Manufacture with The Cutting-Edge Technology**
- **Developing Leading Products**

Medical Approval



Super small



NEW Products!!!

Variety line up of power module



Very small size On-Board PS



Technical Service

- **Technical Support**
- **Modification**
- **Repair & Analysis**



Production

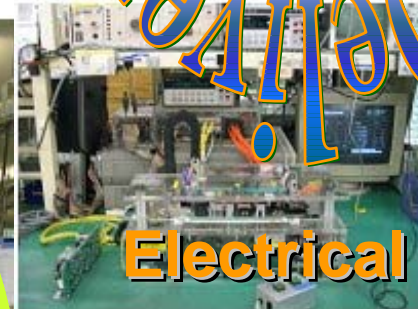
- 100% Made in Japan
- Small Inventory
- Short Production Lead Time

Quality
Cost
Delivery

Assembly



Electrical Test



Mount



Completion

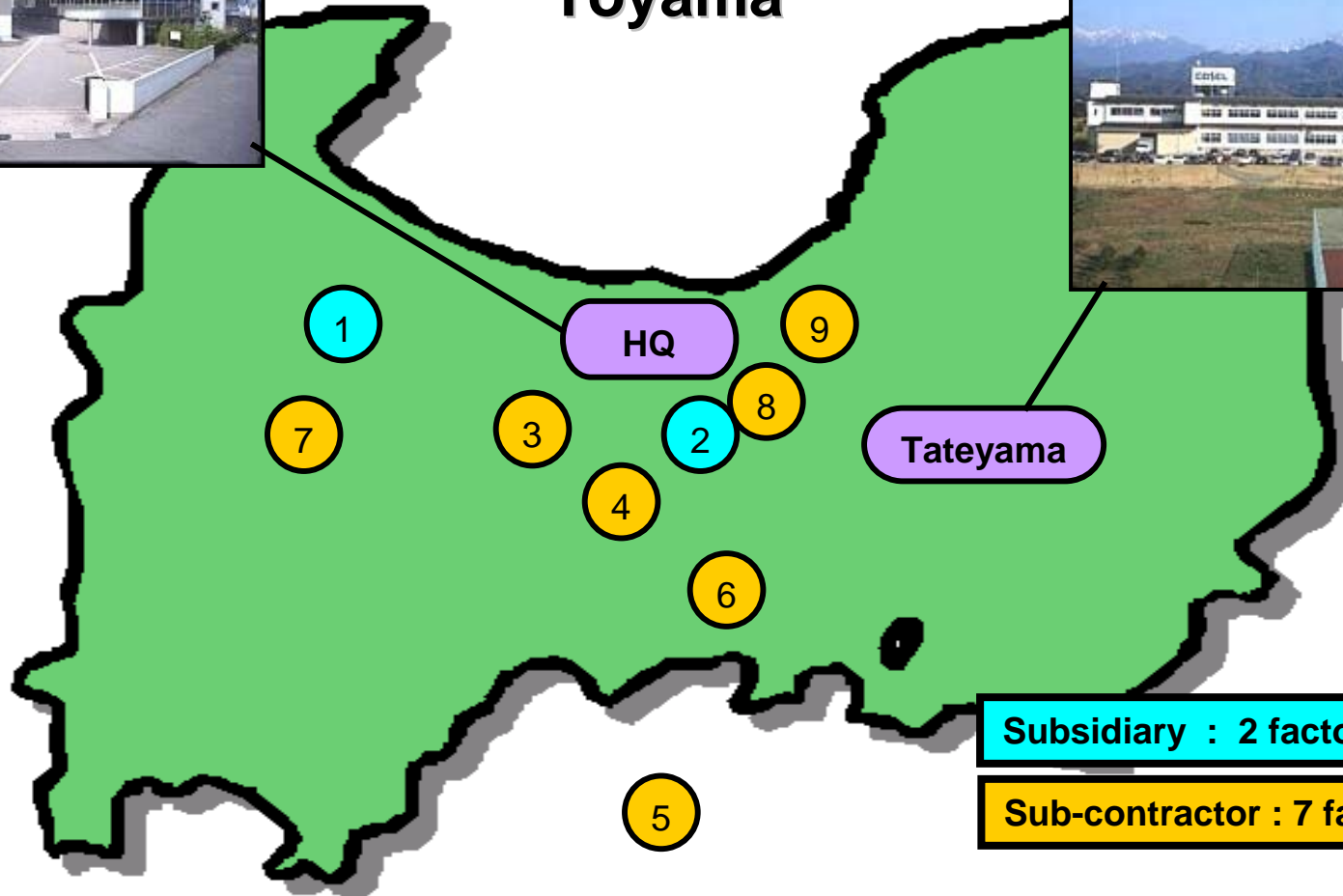


Cell Production Method



Factory Locations

Toyama



Subsidiary : 2 factories

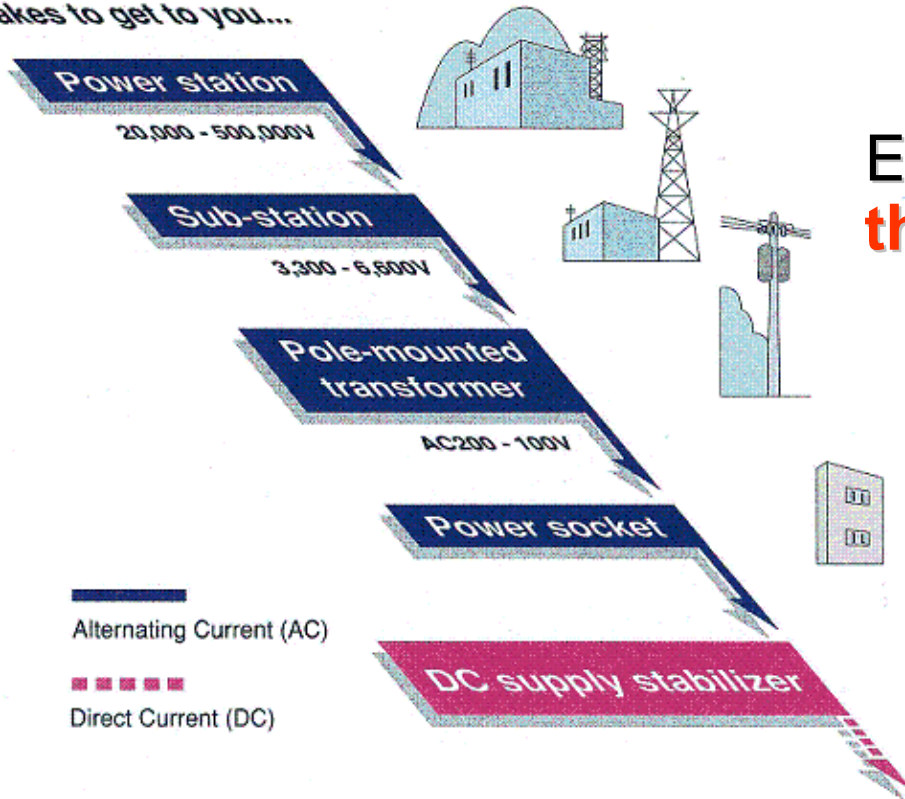
Sub-contractor : 7 factories

PRODUCTS

Power Supply

Power Supply ; what are they ?

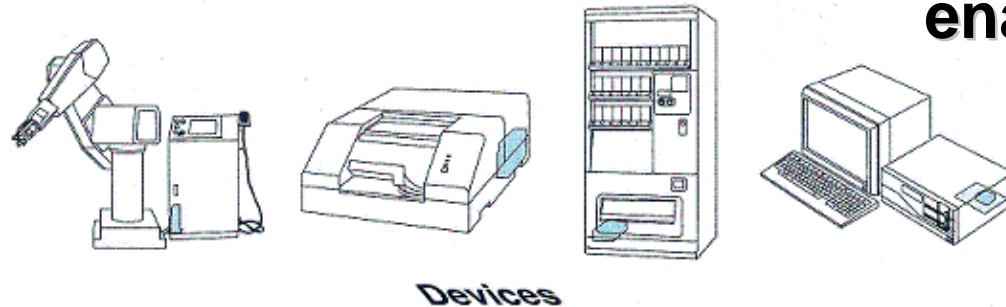
The route electricity takes to get to you...



Electrical products operate **with the DC power.**

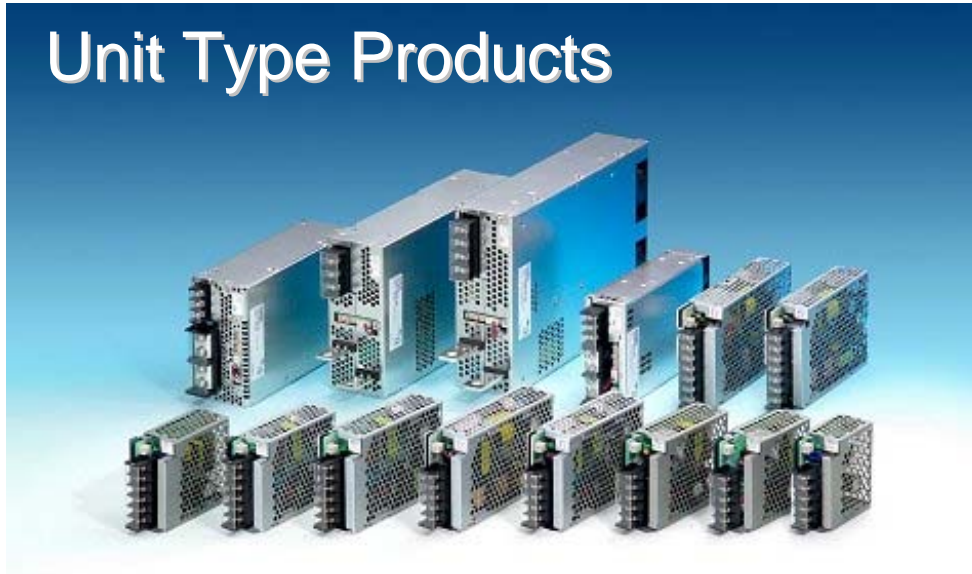
AC power , sent to factories & homes , **must be changed to the stable DC power.**

Switching Mode Power Supplies enable to do it.

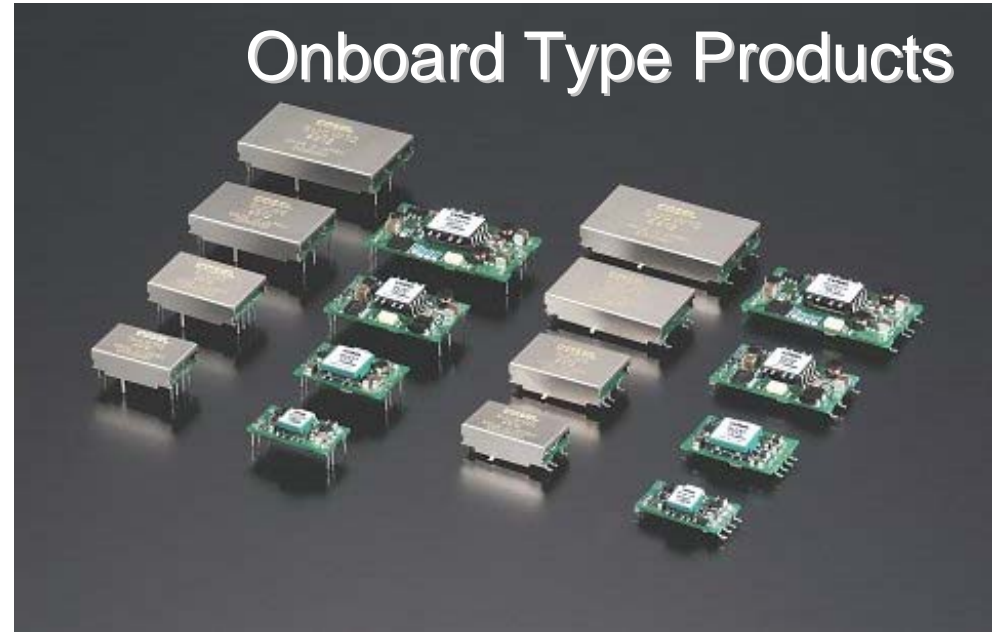


Products

Unit Type Products



Onboard Type Products

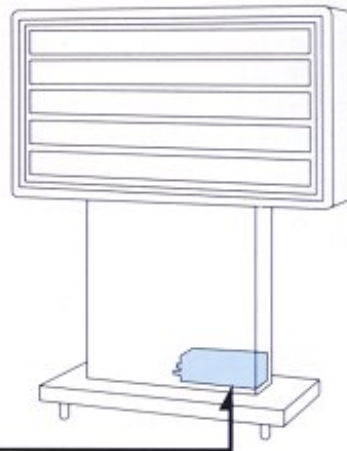
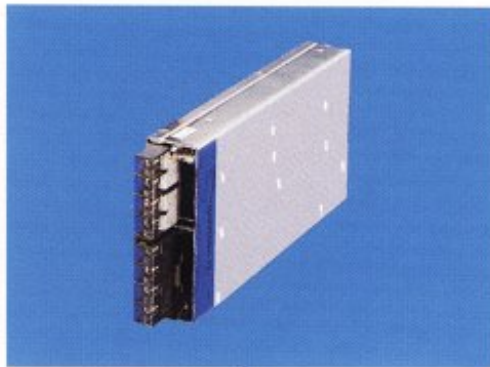


Noise Filters



Application Example Power Supply is used.
Unit Type Products

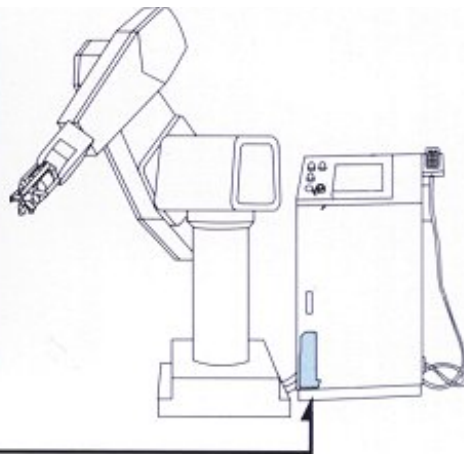
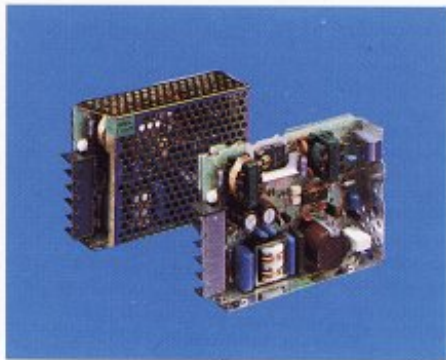
LED Display (UAW series)



LED Display

Application Example Power Supply is used.
Unit Type Products

Industrial Equipment (R series)



**Industrial
Equipment**



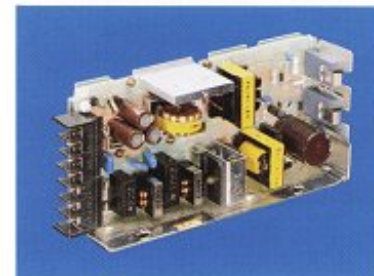
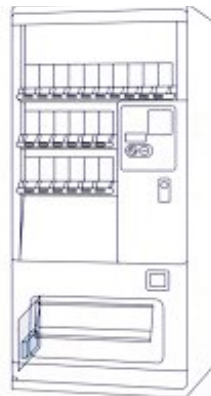
Application Example Power Supply is used.

Unit Type Products

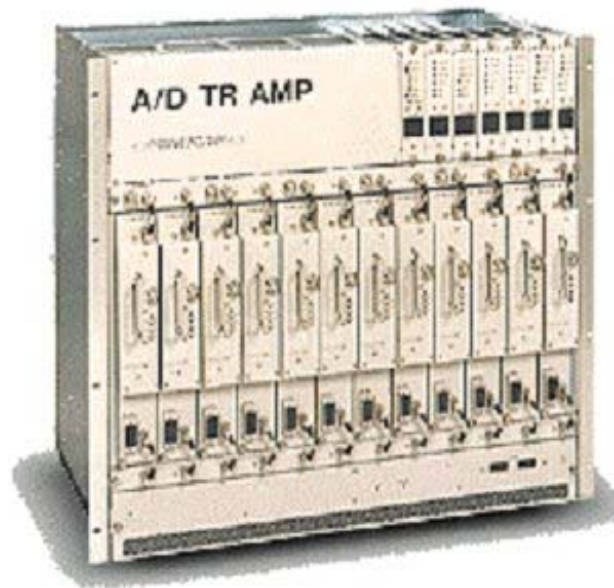


Vending Machine (LDA series)

Printer (PAA series)

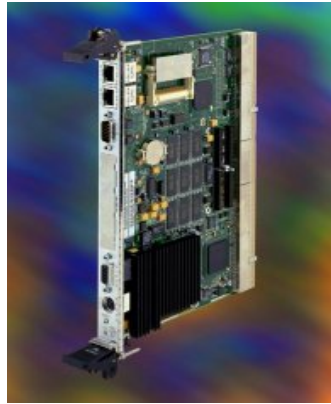


Application Example Power Supply is used.
On-Board Type Products

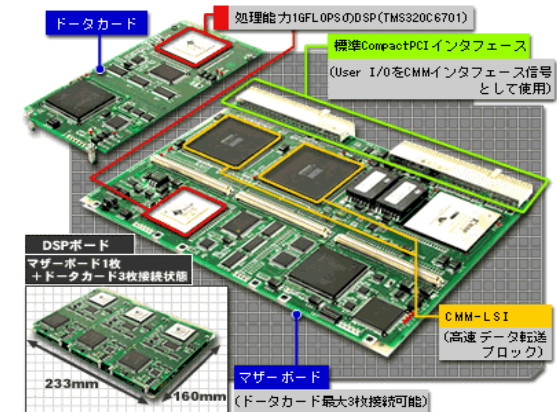


3G Mobile Phone Base Station

Application Example Power Supply is used. On-Board Type Products

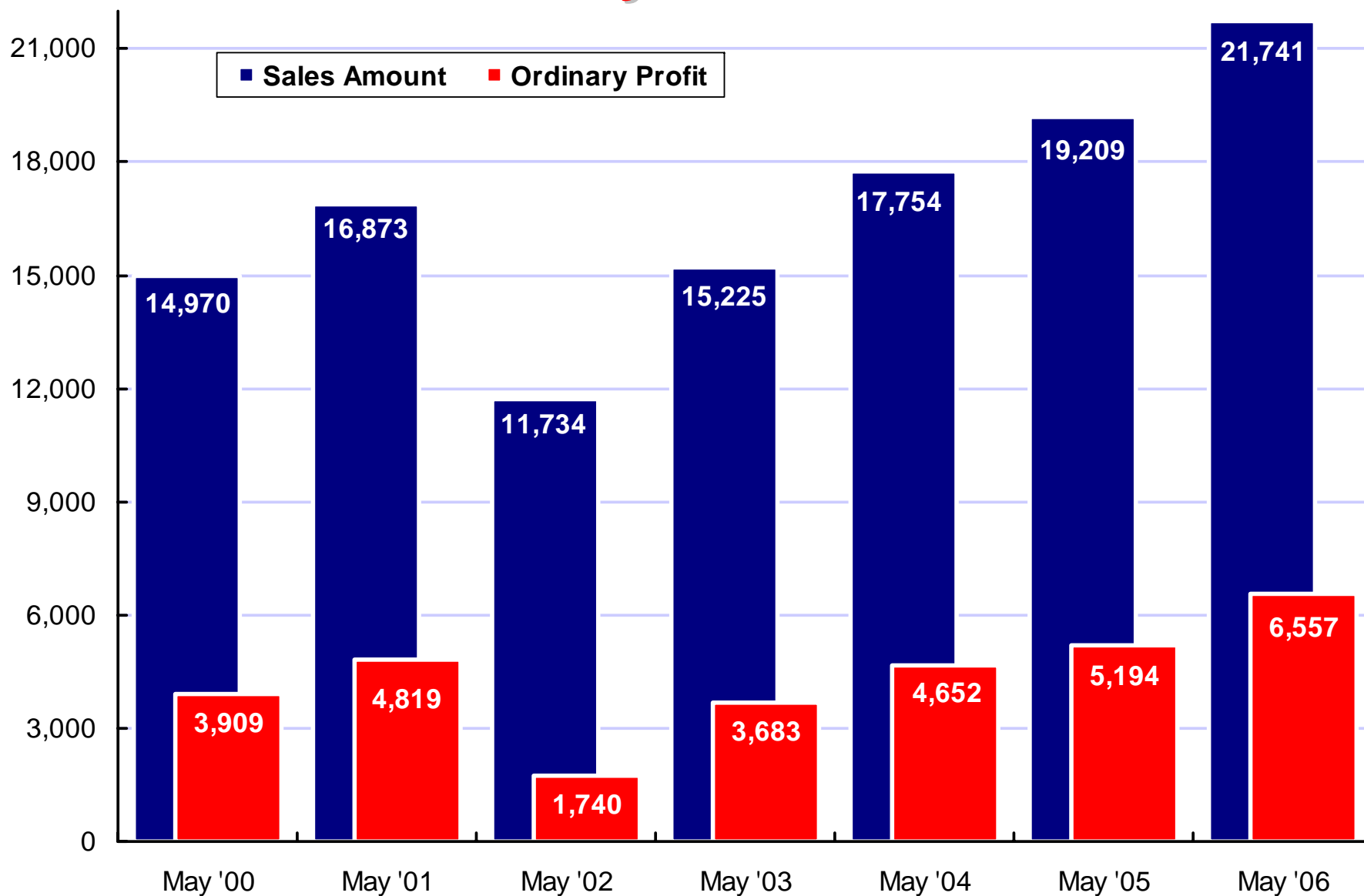


Network Equipment

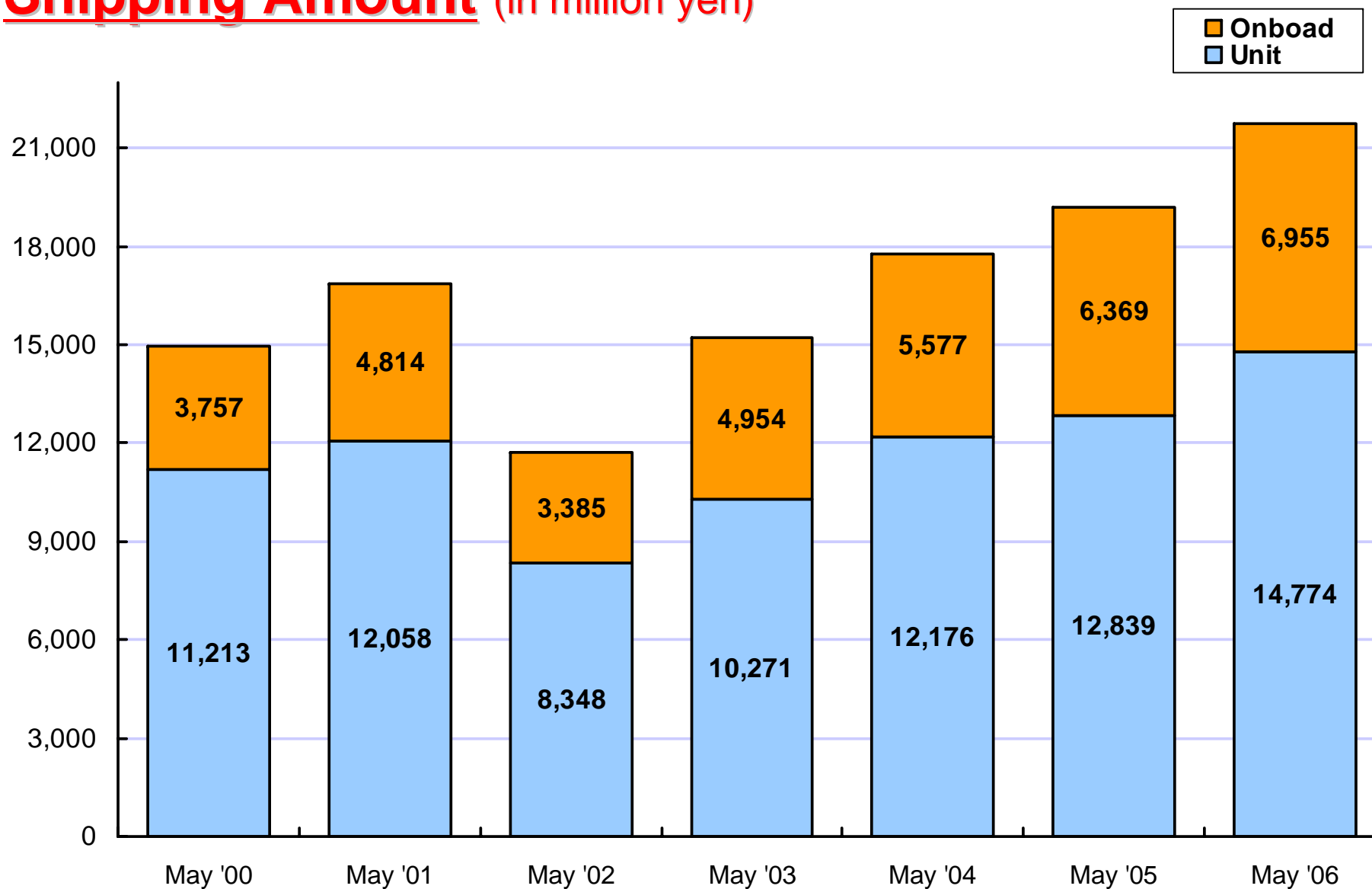


FINANCIAL DATA

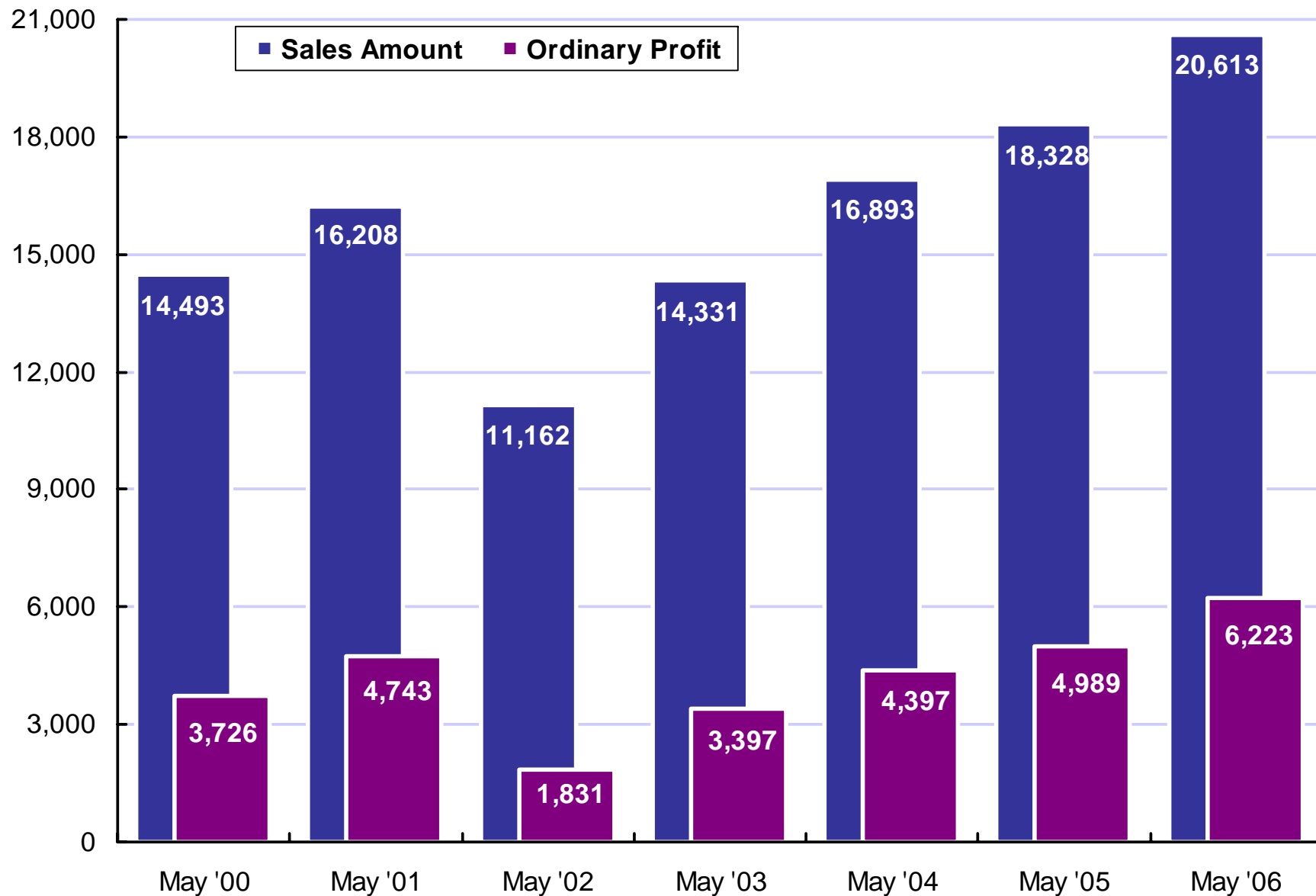
Net Sales & Ordinary Profit (in million yen)



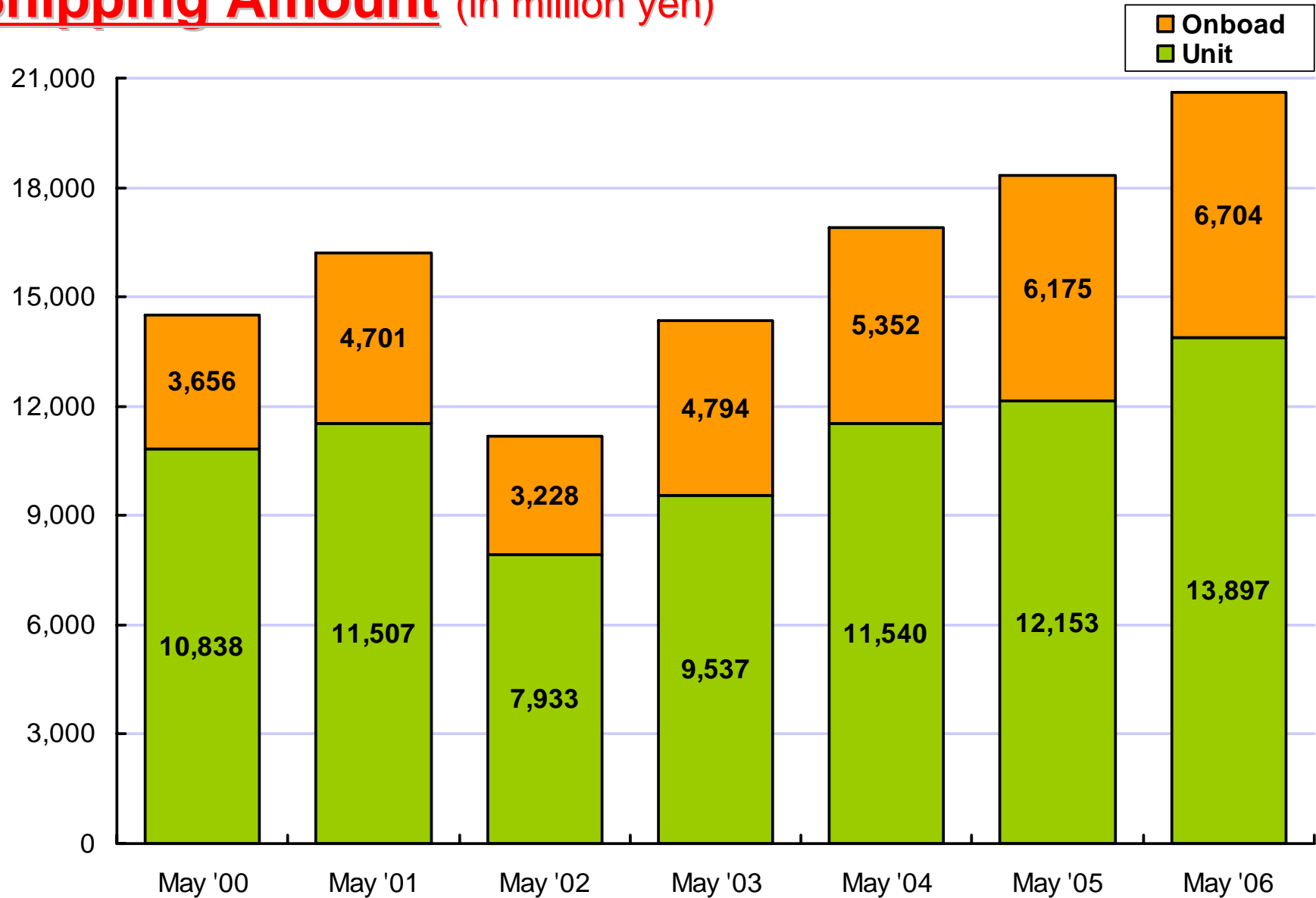
Shipping Amount (in million yen)



Non-Consolidated Net Sales & Ordinary Profit (in million yen)

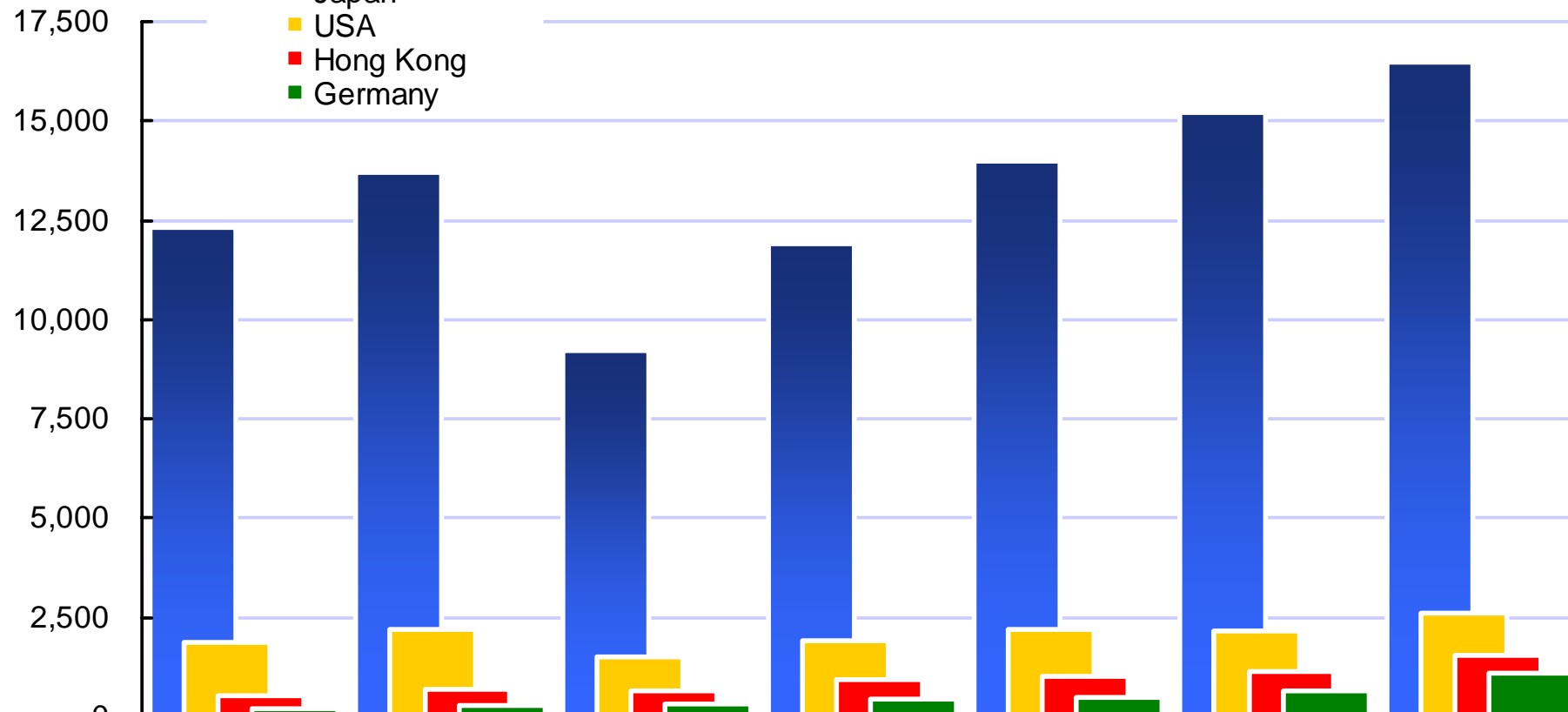


Non-Consolidated Shipping Amount (in million yen)



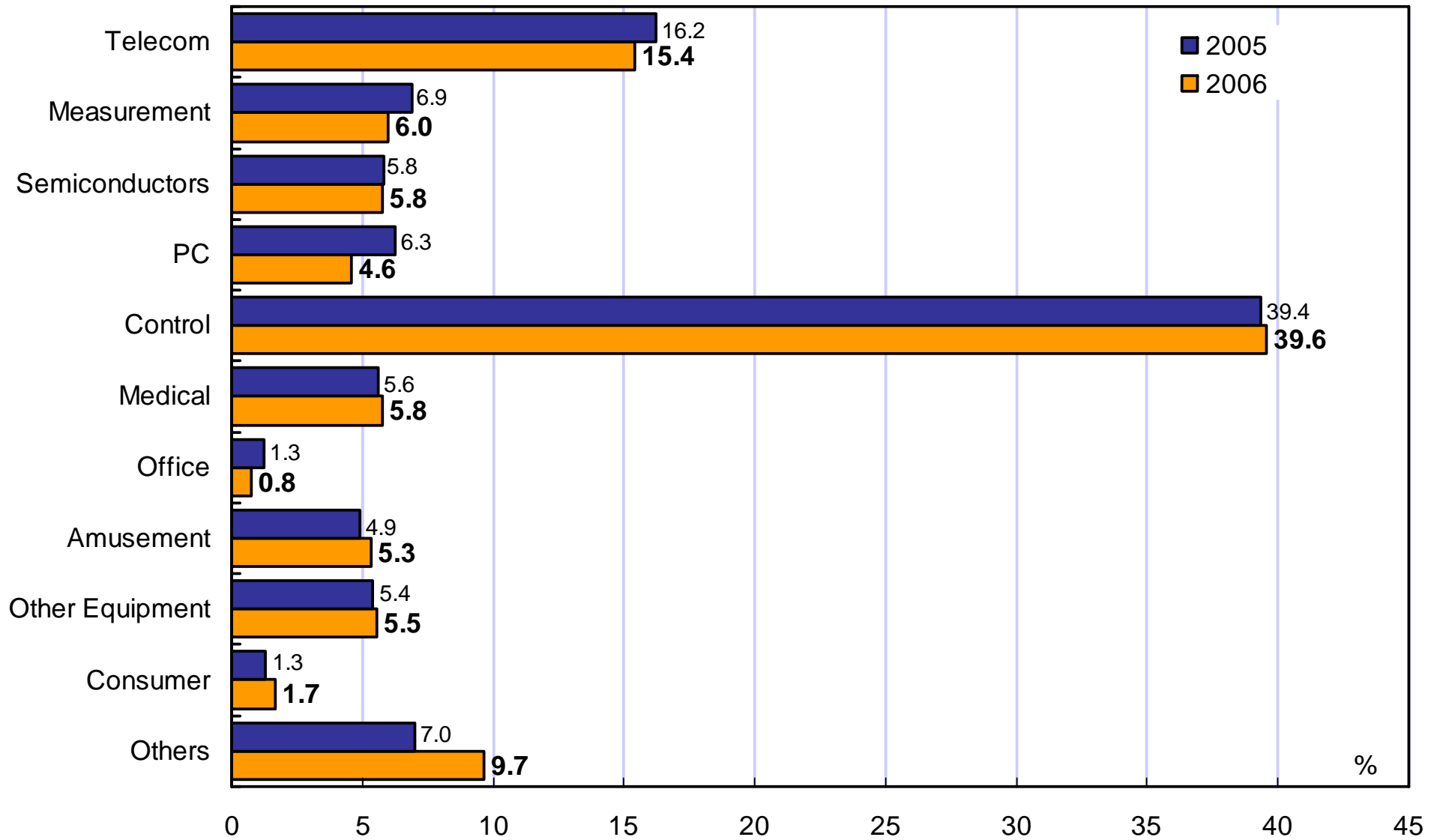
Segment by the Location ...Sales to the outside client

in Million yen

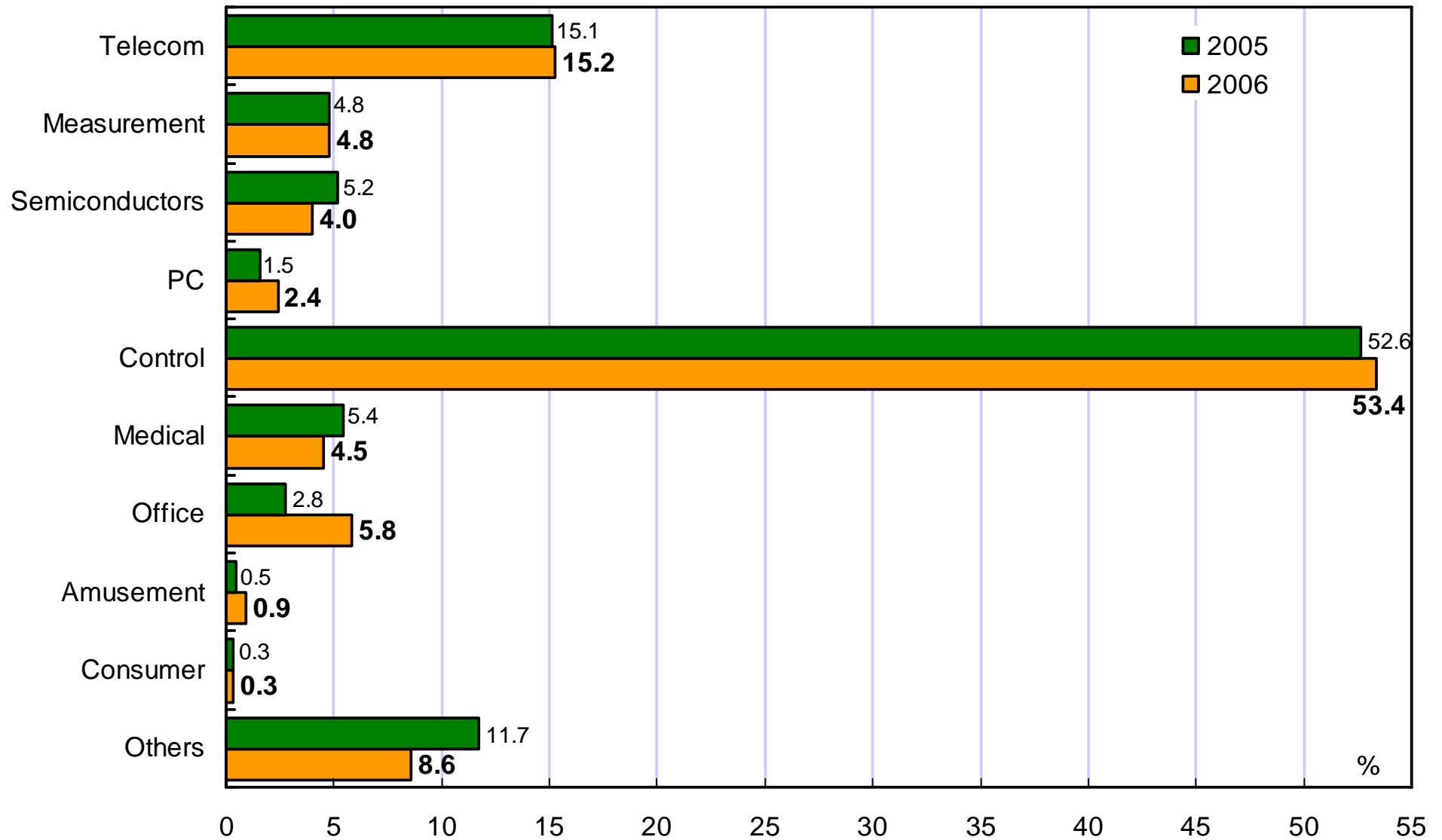


	May '00	May '01	May '02	May '03	May '04	May '05	May '06
■ Japan	12,316	13,707	9,229	11,914	14,002	15,196	16,462
■ USA	1,888	2,199	1,492	1,923	2,221	2,182	2,606
■ Hong Kong	546	682	671	931	1,035	1,157	1,558
■ Germany	218	283	341	455	494	672	1,113

Sales ratio by Application in Japan

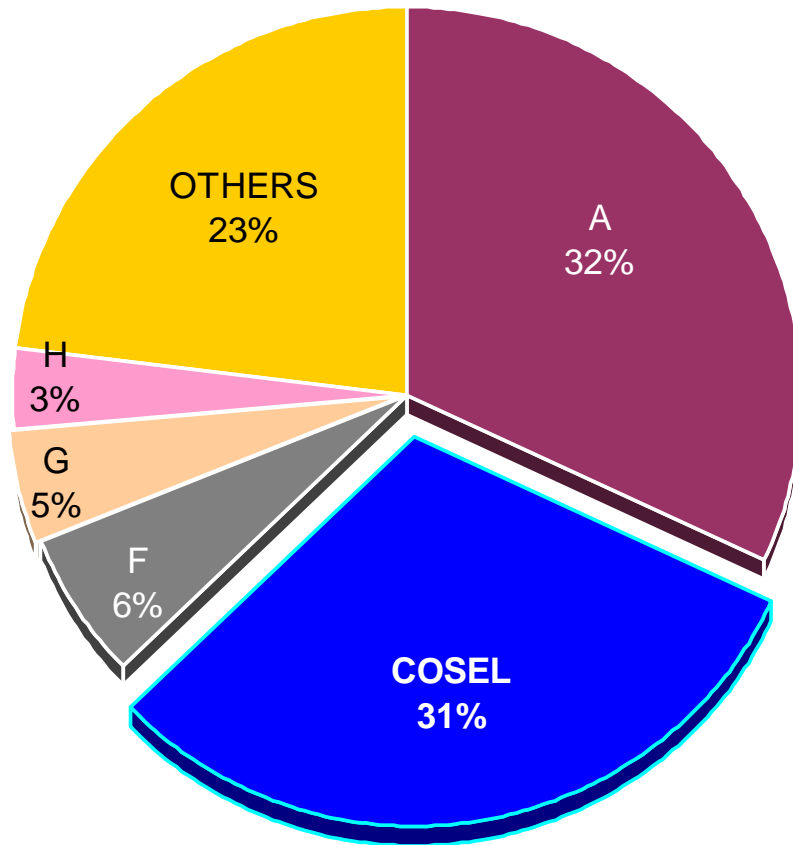


Sales ratio by Application in Overseas



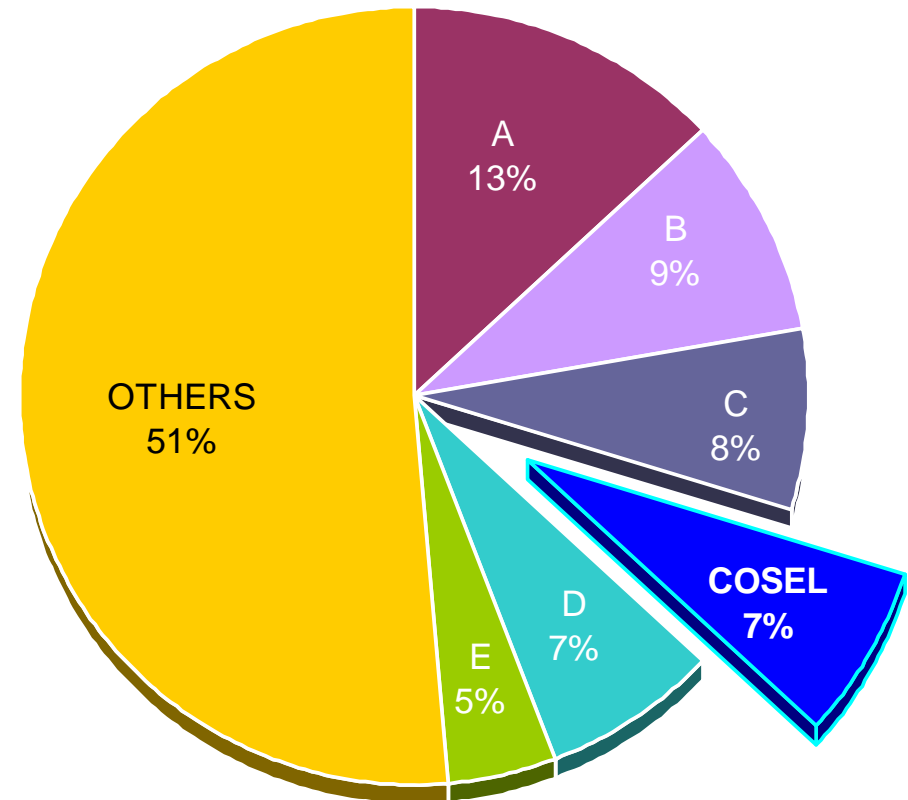
Standard Power Supply Market Share

Japan



Data : Yano Economic Research

World



Data : Assumed by COSEL



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